

STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2016							(Rs. in Lakhs)
Sl. No.	Particulars	3 Months ended 31/03/2016 (Refer Note 11)	Preceding 3 Months ended 31/12/2015	Corresponding 3 months ended 31/03/2015 in the previous year (Refer Note 11)	Current year ended 31/03/2016	Previous Year ended 31/03/2015	
		Audited (1)	Unaudited (2)	Audited (3)	Audited (4)	Audited (5)	
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	2,923	2,384	2,560	10,105	10,985	
	(b) Other operating Income	5	9	20	26	54	
	<b>Total Income from operations (net)</b>	<b>2,928</b>	<b>2,393</b>	<b>2,580</b>	<b>10,131</b>	<b>11,039</b>	
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed (Refer Note 3)	64	52	170	235	514	
	(b) Purchases of Stock-in-Trade	-	-	47	-	52	
	(c) Changes in Inventories of Finished goods and Work-In-Progress	37	66	7	(72)	(1)	
	(d) Employee Benefits Expense	299	273	251	1,116	971	
	(e) Depreciation and Amortisation Expense	277	279	213	1,129	1,015	
	(f) Power & Fuel	1,283	1,043	1,137	4,388	5,439	
	(g) Other Expenses (Refer Note 6)	636	365	511	2,125	1,888	
	<b>Total Expenses</b>	<b>2,598</b>	<b>2,078</b>	<b>2,336</b>	<b>8,919</b>	<b>9,878</b>	
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>332</b>	<b>315</b>	<b>244</b>	<b>1,212</b>	<b>1,161</b>	
4	Other income (Refer Note 6)	217	24	104	300	496	
5	<b>Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)</b>	<b>549</b>	<b>339</b>	<b>348</b>	<b>1,512</b>	<b>1,657</b>	
6	Finance Costs	48	49	18	153	71	
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>501</b>	<b>290</b>	<b>330</b>	<b>1,359</b>	<b>1,586</b>	
8	Exceptional Items (Refer Note 4)	61	(83)	-	(22)	-	
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>562</b>	<b>207</b>	<b>330</b>	<b>1,337</b>	<b>1,586</b>	
10	Tax Expense	197	74	191	471	563	
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>365</b>	<b>133</b>	<b>139</b>	<b>866</b>	<b>1,023</b>	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	
13	<b>Net Profit for the Period (11-12)</b>	<b>365</b>	<b>133</b>	<b>139</b>	<b>866</b>	<b>1,023</b>	
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459	459	459	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	13,227	12,499	
16 i	Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :						
	(a) Basic	3.98	1.45	1.52	9.44	11.15	
	(b) Diluted	3.98	1.45	1.52	9.44	11.15	
16 ii	Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :						
	(a) Basic	3.98	1.45	1.52	9.44	11.15	
	(b) Diluted	3.98	1.45	1.52	9.44	11.15	
17	Dividend per Share (Face Value of Rs.5 each) - Final Dividend on equity shares (In Rs. Per share)	1.25	-	1.25	1.25	1.25	

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**CHEMFAB ALKALIS LIMITED**

Regd. Office: Team House, Vandalur, Chennai 600 048.

Website: www.chemfabalkalis.com

Email: chemfabalkalis@drroaholdings.com

Phone No: +91 44 22750323 Fax No: +91 44 22750860

CIN No. L24297TN1983PLC072409

**NOTES:**

- 1 The above audited results were reviewed by the Audit Committee at its meeting held on 18 May 2016 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 The Company has identified business segment which is "Dealing with Chlor Alkali and Related Products / Services" as its primary segment and geographical segment as its secondary segment. The amounts appearing in the results relate to this primary segment.
- 3 Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price / usage of the salt procured from external sources.
- 4 Exceptional item for the current year represents the loss arising from washout of stock of salt in the salt fields and damage to certain fixed assets, net of insurance claims, due to unusual heavy rains and floods.
- 5 The National Green Tribunal, in an appeal filed by a party, has granted an *ex parte* stay, restraining the construction activities pertaining to the expansion and operation of the Company's Plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further, the Company's petition seeking directions to the authorities concerned for the grant of Consent to Establish (NOC) for the expansion is pending before the Hon'ble Forum.
- 6 The Net Exchange Loss / (Gain) and Net Loss / (Profit) on sale / discarding of Fixed Assets included under other expenses or other Income, respectively is as under:

(Rs. in Lakhs)

Particulars	3 Months ended 31/03/2016 (Refer Note 11)	Preceding 3 Months ended 31/12/2015	Corresponding 3 months ended 31/03/2015 in the previous year (Refer Note 11)	Current year ended 31/03/2016	Previous Year ended 31/03/2015
Net Exchange Loss / (Gain)	6	(3)	(24)	100	(205)
Net Loss / (Profit) on sale / discarding of Fixed Assets	18	11	(6)	83	35

- 7 Pursuant to the Chemfab Alkalys Employees Stock Option Scheme 2015 (CAESOS - 2015) the Nomination and Remuneration Committee granted 1,68,000 Options to the eligible employees, during the quarter ended 31 March 2016.
- 8 The Board of Directors at its meeting held on 18 May 2016 has recommended a final dividend of Rs.1.25 per equity share.
- 9 The Statement of Assets and Liabilities as at 31 March 2016 is provided as an Annexure to this statement.
- 10 Previous period / year figures have been regrouped wherever necessary, to conform to the current period presentation.
- 11 Figures of the quarters ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For CHEMFAB ALKALIS LIMITED


SURESH KRISHNAMURTHI RAO  
CHAIRMANPlace: Chennai  
Date : 18 May 2016

**CHEMFAB ALKALIS LIMITED**  
 Regd. Office: Team House, Vandalur, Chennai 600 048.  
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STATEMENT OF ASSETS AND LIABILITIES (Refer Note 9)			
Sl. No.	Particulars	(Rs. in Lakhs)	
		As at Current year ended 31/03/2016 Audited (1)	As at Previous year ended 31/03/2015 Audited (2)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' Funds :</b>		
(a)	Share Capital	459	459
(b)	Reserves and Surplus	13,227	12,499
	<b>Total Shareholders' Funds</b>	<b>13,686</b>	<b>12,958</b>
	<b>Non-Current liabilities :</b>		
(a)	Long Term Borrowings	230	-
(b)	Deferred Tax Liability (Net)	1,399	1,383
(c)	Other Long-Term Liabilities	133	92
(d)	Long-Term Provisions	41	35
	<b>Total Non-Current Liabilities</b>	<b>1,803</b>	<b>1,510</b>
	<b>Current Liabilities :</b>		
(a)	Short-Term Borrowings	-	2,381
(b)	Trade Payables	1,045	1,007
(c)	Other Current Liabilities	1,951	724
(d)	Short-Term Provisions	141	142
	<b>Total Current Liabilities</b>	<b>3,137</b>	<b>4,254</b>
	<b>Total - Equity and Liabilities</b>	<b>18,626</b>	<b>18,722</b>
<b>B</b>	<b>ASSETS :</b>		
	<b>Non-Current Assets :</b>		
(a)	Fixed Assets (including Capital Work-in-Progress)	12,633	13,243
(b)	Non-Current Investments (As at 31/03/2016- Rs.32,146/- only; As at 31/03/2015- Rs. 32,146/- only)	-	-
(c)	Long-Term Loans and Advances	3,571	2,383
(d)	Other Non-Current Assets	73	154
	<b>Total Non-Current Assets</b>	<b>16,277</b>	<b>15,780</b>
	<b>Current Assets :</b>		
(a)	Current Investments	41	1,096
(b)	Inventories	204	256
(c)	Trade Receivables	1,713	1,051
(d)	Cash and Bank Balances	141	238
(e)	Short-Term Loans and Advances	171	289
(f)	Other Current Assets	79	12
	<b>Total Current Assets</b>	<b>2,349</b>	<b>2,942</b>
	<b>Total - Assets</b>	<b>18,626</b>	<b>18,722</b>

Note: Previous year figures have been regrouped wherever necessary.

For CHEMFAB ALKALIS LIMITED

*Suresh*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN

Place : Chennai  
Date : 18 May 2016



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**STATEMENT OF FINANCIAL RESULTS  
 FOR THE YEAR ENDED 31/03/2016**

(Rs. in Lakhs)

Particulars	Quarter ended 31/03/2016 Refer Note 2 below	Current Year Ended 31/03/2016	Quarter ended 31/03/2015 Refer Note 2 below
Total Income from operations (net)	2,928	10,131	2,580
Net Profit from Ordinary Activities after Tax	365	866	139
Net Profit for the Period after tax (after Extraordinary items)	365	866	139
Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459
Reserves excluding Revaluation Reserves as shown in the Balance Sheet of previous year		13227 (As at 31 March 2016)	
Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :			
(a) Basic	3.98	9.44	1.52
(b) Diluted	3.98	9.44	1.52
Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :			
(a) Basic	3.98	9.44	1.52
(b) Diluted	3.98	9.44	1.52

**Notes:**

- 1) The above audited results were reviewed by the Audit Committee at its meeting held on 18 May 2016 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2) Figures of the quarters ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 3) The above is an extract of the detailed format of yearly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual Audited Financial Results are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on Company's website (www.chemfabalkalis.com).

Place: Chennai  
 Date : 18 May 2016





For CHEMFAB ALKALIS LIMITED

*Suresh RAO*  
 SURESH KRISHNAMURTHI RAO  
 CHAIRMAN



**FORM A**  
(For Audit Report with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements)  
Regulations, 2015

1.	Name of the Company:	CHEMFAB ALKALIS LIMITED
2.	Annual financial statements for the year ended	31 March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	To be signed by- <ul style="list-style-type: none"><li>• CEO</li><li>• CFO</li><li>• Audit Committee Chairman</li><li>• Auditor of the Company</li></ul>	   <p>Refer our Audit report dated 18 May 2016 on the financial statements of the Company For DELOITTE HASKINS &amp; SELLS Chartered Accountants (Firm's Registration No.008072S)</p>  Sriraman Parthasarathy Partner Membership No. 206834 CHENNAI, MAY 18, 2016



## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have audited the accompanying Statement of Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the year ended 31 March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2016.




# Deloitte Haskins & Sells

4. The Statement includes the results for the Quarter ended 31 March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)



  
**Sriraman Parthasarathy**  
Partner  
Membership No. 206834

Chennai, 18 May 2016  
PS/RS/2016